

**Ferrington Homeowners Association**  
**Operational Budget**  
**Committee Proposal at August 13, 2007**  
**FHA Board Approved on September 17, 2007**  
**For Year January 1, 2008-December 31, 2008**

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**Income Accounts**

**Note: Interest Income and Dividend Income are omitted from the Operational Budget and are shown directly below the operational net income(loss)**

	<b>Provisional 2008 Budget</b>	<b>Actual 2007 Budget</b>	<b>2008 Over (Under)</b>
<i>Dues Income from Full members</i>	\$ 113,602.00	\$ 107,040.00	\$ 6,562.00
<i>FHA Office Income(old copier a/c)</i>	\$ 6,000.00	\$ 7,245.00	\$ (1,245.00)
<i>Dues Income from Associate Members</i>	\$ 15,800.00	\$ 15,100.00	\$ 700.00
<i>Income from sale of Directories</i>	\$ 200.00	\$ 445.00	\$ (245.00)
<i>Late Charges and Fees</i>	\$ 318.00	\$ -	\$ 318.00
<i>Gathering Place user Fees</i>	\$ 8,000.00	\$ 10,300.00	\$ (2,300.00)
<i>Other Miscellaneous Income</i>	\$ 200.00	\$ 460.00	\$ (260.00)
<b>Total Income from Operations</b>	<b>\$ 144,120.00</b>	<b>\$ 140,590.00</b>	<b>\$ 3,530.00</b>

**Expense Accounts**

<i>Grounds and Facilities-LandscapingService</i>	\$ 30,700.00		
<i>Grounds and Facilities-Electricity</i>	\$ 1,500.00		
<i>Grounds and Facilities-Miscellaneous</i>	\$ 2,500.00		
<i>Grounds and Facilities-Pond Contract</i>	\$ 2,345.00		
<i>Grounds and Facilities-Repairs</i>	\$ 9,000.00		
<i>Grounds and Facilities-Adopt a parcels</i>	\$ 500.00		
<b>Total For Grounds and Facilities</b>	<b>\$ 46,545.00</b>	<b>\$ 50,000.00</b>	<b>\$ (3,455.00)</b>
<i>FHA Office-Communications</i>	\$ 2,200.00	\$ 2,100.00	
<i>FHA Office-Copier</i>	\$ 12,000.00	\$ 13,800.00	
<i>FHA Office-Computer Systems</i>	\$ 520.00	\$ 525.00	
<i>FHA Office-Supplies</i>	\$ 2,200.00	\$ 2,100.00	
<i>FHA Office-Web-site</i>	\$ 200.00	\$ -	
<b>Total for FHA Office</b>	<b>\$ 17,120.00</b>	<b>\$ 18,525.00</b>	<b>\$ (1,405.00)</b>
<i>Gathering Place-Electricity</i>	\$ 4,500.00	\$ 3,600.00	
<i>Gathering Place-Cleaning Services</i>	\$ 3,600.00	\$ 1,600.00	
<i>Gathering Place-Gas</i>	\$ 3,600.00	\$ 3,600.00	
<i>Gathering Place-Utility Water</i>	\$ 600.00	\$ 600.00	
<i>Gathering Place-Other</i>	\$ 5,500.00	\$ 4,900.00	
<b>Total for Gathering Place</b>	<b>\$ 17,800.00</b>	<b>\$ 12,000.00</b>	<b>\$ 5,800.00</b>

**End of Page 1-FHA 2008 Budget**

**Fearrington Homeowners Association**  
**Operational Budget**  
**Committee Proposal at August 13, 2007**  
**FHA Board Approved on September 17, 2007**  
**For the Year January 1,2008-December 31,2008**

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Expense Accounts	Provisional 2008 Budget	Actual 2007 Budget	2008 Over (Under)
<i>Health,Safety, and Security -General</i>	\$ 250.00	\$ -	
<i>Health,Safety, and Security -Emergency Pre</i>	\$ 200.00	\$ -	
<i>Health,Safety, and Security -CERT</i>	\$ 400.00	\$ -	
<i>Health,Safety and Security-Comm Watch</i>	\$ 250.00	\$ -	
<i>Health,Safety and Security-Road Safety</i>	\$ 200.00	\$ -	
<b>Total for Health,Safety and Security</b>	<b>\$ 1,300.00</b>	<b>\$ -</b>	<b>\$ 1,300.00</b>
<i>Management</i>	\$ 31,200.00	\$ 30,000.00	
<i>CAS Supplies</i>	\$ 1,000.00	\$ -	
<i>Insurance</i>	\$ 9,000.00	\$ 8,820.00	
<i>Newsletter</i>	\$ 750.00	\$ 840.00	
<i>Legal Services</i>	\$ 5,000.00	\$ 5,000.00	
<i>Taxes</i>	\$ 3,100.00	\$ 2,400.00	
<i>Miscellaneous</i>	\$ 600.00	\$ 400.00	
<i>CPA Audit Services</i>	\$ 2,000.00	\$ 1,800.00	
<i>Directories</i>	\$ 6,300.00	\$ 8,000.00	
<b>Total for Administrative</b>	<b>\$ 58,950.00</b>	<b>\$ 57,260.00</b>	<b>\$ 1,690.00</b>
<i>Community Affairs</i>	\$ 500.00	\$ 500.00	
<b>Total for Programs</b>	<b>\$ 500.00</b>	<b>\$ 1,715.00</b>	<b>\$ (1,215.00)</b>
<b>Total of all expense accounts</b>	<b>\$ 142,215.00</b>	<b>\$ 139,500.00</b>	<b>\$ 4,723.00</b>
<b>Net Income or (Loss)</b>	<b>\$ 1,905.00</b>	<b>\$ 1,090.00</b>	<b>\$ 815.00</b>
<b>Investment Income</b>	<b>\$ 8,000.00</b>	<b>\$ 8,300.00</b>	<b>\$ (300.00)</b>
<b>Total Income or (Loss)</b>	<b>\$ 9,905.00</b>	<b>\$ 9,390.00</b>	<b>\$ 515.00</b>